

EIB PROJECT CYCLE

Sofia Kalogirou
Loan Officer

Operations Directorate
Investment Team for Greece and Cyprus



European
Investment Bank | Group

THE EIB GROUP



**European
Investment Bank**

The lending arm of
the European Union since 1958



Specialist provider of risk finance
to small and medium-sized enterprises

THE EIB

The bank of the European Union

Improving lives in Europe and beyond

- One of the world's largest multilateral lenders
- Leading provider of climate finance
- Governed by the EU Member States





EIB AT A GLANCE

One of the world's largest multilateral lenders and borrowers

- We raise our funds on the international capital markets.
- We pass on favourable borrowing conditions to clients.

Over **€1.5 trillion** invested since 1958

- More than **14 000 projects** in over **160 countries**.
- Crowding-in bank: **€4.9 trillion** overall investment supported.

Headquartered in Luxembourg

- Around **4 273 staff**: In addition to finance professionals, we have engineers, economists and socio-environmental experts.
- **60 offices** around the world.

The Just Transition Mechanism



Special assistance and **support to help EU countries switch to a green economy** fostering a variety of socio-economic changes ranging from the creation of new workplaces to the adaption of new business models



Public sector loan facility



Loans up to 75% of total investment cost



Special EIB advisory support

EIB PROJECT CYCLE



Step 1: Proposal

- Financing request (budget, implementation timeline, procurement, environmental studies)
- EIB financing eligibility
 - Policy Priority Areas
 - Horizontal goals:
 - Climate action & environment sustainability
 - Economic & Social Cohesion
- Territorial Just Transition plans
- Excluded sectors

POLICY PRIORITY AREAS

**INNOVATION,
DIGITAL AND
HUMAN CAPITAL**

€19.76
billion

**SUSTAINABLE
ENERGY AND
NATURAL
RESOURCES**

€26.80
billion

**SUSTAINABLE
CITIES AND
REGIONS**

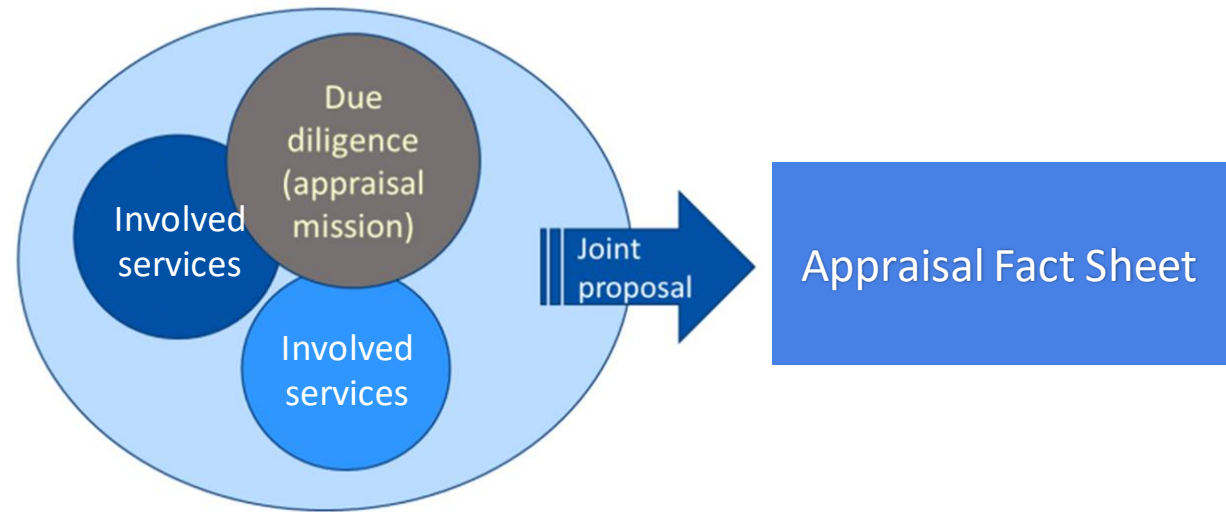
€21.33
billion

**SMEs
AND
MID-CAPS**

€19.96
billion

Step 2: Appraisal

- Financial
- Economic
- Environmental
- Legal / Compliance
- Procurement
- Social
- Technical assessment



Step 3: Approval

- Approval by the EIB decision making bodies

Step 4: Signature

- Finance contract
 - Undertakings & conditions for the promoter

Step 5: Disbursement

- Disbursement in tranches
- Conditions precedent, for example:
 - Authorizations documents
 - Legal opinions
 - State Aid clearance
 - Permits / Licenses
 - Environmental studies

Step 6: Monitoring & Reporting

- Technical monitoring
 - Project implementation (on time? on budget?)
 - Resulting in expected quality / output?
 - Environmental & social aspects
 - Project progress reports
 - Project completion reports
- Financial monitoring
 - Ability to service the loan (ref. borrower)
 - Early warning signs
 - Preventative or curative actions (if necessary)

Step 7: Repayment

Project cycle finishes once EIB receives final repayment



THANK YOU

Sofia Kalogirou
Loan Officer – s.kalogirou@eib.org



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